



Tauwhao Te Ngare Trust - Chairperson's Report

Kia ora koutou.

I hope everyone is fit and well this winter. We have experienced rather good weather conditions up to now. Tawhirimatea is flexing his muscles at present and reminding us just how vulnerable we all are both in our personal space as well as our orchard operations.

I hope my short mid-year report and the other trustee reports will bring you up to date with the "State of the Nation" with regards to our orchard operations, we have improved once again in both our kiwifruit production and avocados. The prices for avocados in particular have exceeded our expectations and we are now seeing good profitability in that area.

Our trays per hectare of kiwifruit has hit the 12,000 mark which is almost a 25% increase on the previous year. We have set a realistic benchmark now so unless we are hit by adverse weather conditions or an unexpected outbreak of PSA, we should consistently reach these heights every year (possibly even better).

The Trust is currently working on increasing our kiwifruit production even further by developing another 8 - 10 hectares in the next 2 to 3 years as well as increasing our G3 variety. With

this in mind, it is essential that we look at our current workforce structure to enable this progress to move forward without any areas being undermanned in any way. So once again with progress comes potential restructuring. The restructure process is being worked on now.

Another major project the Trust is currently embarking on is our forestry harvest options. Our trees are ready for harvest now so we have engaged Mike Diamond to lead this project and to date he has identified 4 prospective tenderers to do the job. The winning tender could start possibly as early as Oct/Nov this year depending on the \$\$\$ factor as well as environmental considerations. It is an exciting time and will enable us to venture out and develop new opportunities both financially and socially for you the shareholders.

The AGM is scheduled for Saturday 1st Oct this year so stay warm, stay healthy and we'll see you all then (if not sooner).

Phil Gardiner
Chairman

Changes to the Newsletter:

Please be advised that this will be our last hardcopy newsletter automatically sent by post to all shareholders.

Future newsletters will be sent via email and will be available on our website.

If you or any members of your whanau would like to be on our email contact list please contact our trust office administrator at coralie@tauwhaotrust.co.nz with email addresses.

The trust appreciates that not everyone is on email so for those of you who would like to continue receiving a hard copy of the newsletter in the post please call us on 07 578 1045 this will ensure that you remain on our hard copy list.

If we do not hear from you, you will not receive any future newsletters in the post.

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Manager's Orchard Report

Kia ora and welcome to the first 2016 newsletter for the Tauwhao Te Ngare Trust shareholders.

I can report that we have just completed an excellent 2015/16 harvest season in both the Hayward and Gold3 varieties.

We harvested 239,449 class 1 trays in the Hayward variety

which were packed into ISO weeks 16 & 17 of the early start program at a 33.4 average fruit count size, TZG or taste of 0.52% and reject rate of 13.2%.

We harvested an exceptionally good Gold3 crop after only its second year off the graft with a pack out of 26,072 trays packed into ISO week 12, an average count size of 27 & 10.25% reject rate.

It is with great satisfaction that Tauwhao Te Ngare Trust decided to tender and was successful in bidding for another 2 hectares of Gold3 license in the recent Zespri tender bid process.

This area will be grafted over the top of our current Hayward plants therefore reducing our Hayward area by 2 hectares to 17.7 canopy hectares and increasing our Gold3 area to 4.16 canopy hectares. What has been hugely obvious is that the Gold3 variety is able to be grown favourably at Rangiwaea Island and at coastal sea level areas, which targets the high end overseas markets very early in the growing year. The past 2015/16 growing season certainly presented itself with challenges through out the year especially in the summer months.



The Kiwifruit industry was preparing us for the El niño weather events which consisted of long hot dry South West winds with minimal rain forecasted for the entire summer period. What eventuated was exactly the opposite and as a result we had a season where dry matter or taste in the maturing fruit was hugely compromised thus delaying harvest of many hectares of fruit in the Kiwifruit industry. It also had an effect on the producing canopy wanting to keep growing because of all the rain resulting in having to put more labour, time and effort into containing the extra growth and I'm hoping that this past season was just a one off occurrence and most likely to not ever occur again. Under challenging times we still managed to present a crop with very good orchard gate returns which will benefit you our shareholders of Tauwhao Te Ngare Trust.

Brendon Taingahue
Manager



Tauwhao Te Ngare Trust — Contact Details

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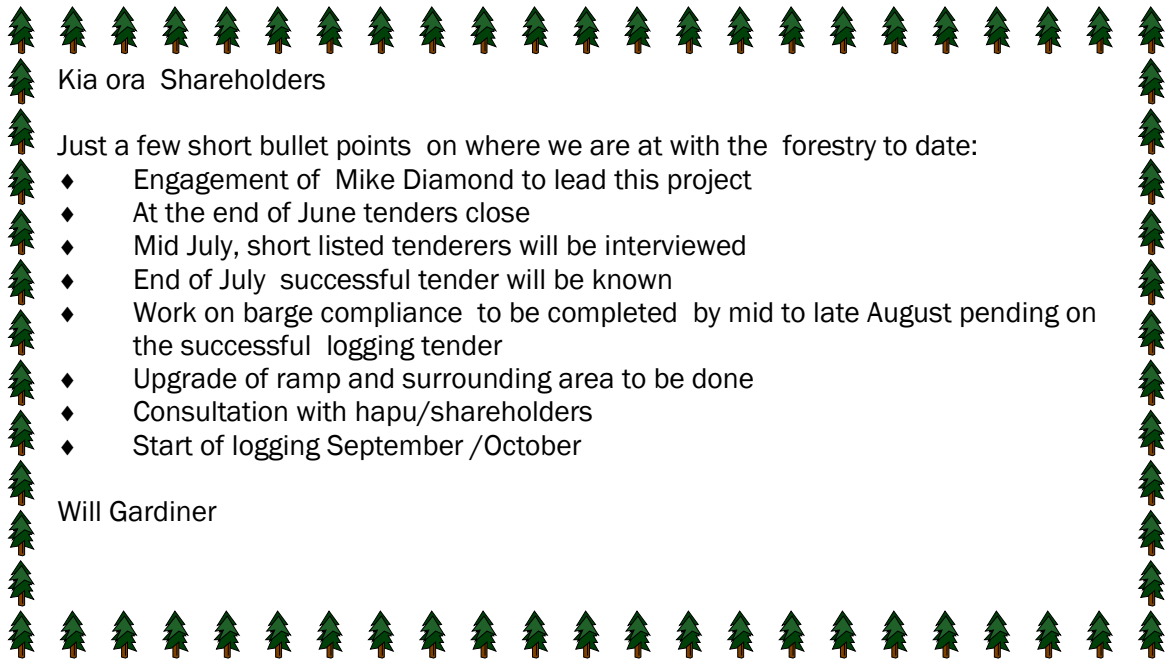
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**AGM
SATURDAY
1ST OCTOBER
2016**





Kia ora Shareholders

Just a few short bullet points on where we are at with the forestry to date:

- ◆ Engagement of Mike Diamond to lead this project
- ◆ At the end of June tenders close
- ◆ Mid July, short listed tenderers will be interviewed
- ◆ End of July successful tender will be known
- ◆ Work on barge compliance to be completed by mid to late August pending on the successful logging tender
- ◆ Upgrade of ramp and surrounding area to be done
- ◆ Consultation with hapu/shareholders
- ◆ Start of logging September /October

Will Gardiner

Restoration

It has been a few years now since we planted up in the Opounui area largely due to serious issues with erosion. The plants so far have thrived and are starting to intertwine together which will allow the root structure to hold the bank together and hopefully minimise further erosion issues.

As you can see from the photos the plants are really thriving and are now over 3m in height. It would certainly look impressive in another ten years particularly the pohutukawa!!



Forestry Post Harvest

With the forestry looking to be harvested over the next year, one of the discussions we have been having as a Trust is - What are we going to plant once we have harvested?

Will we look to replant in pine or will we look at diversifying into other land-use options?

There has been a lot of interest around the motu in regards to manuka honey which is something certainly worth further investigation. There is also the potential to look at growing other crop plants such as raspberries and blue berries. Whatever we decide to plant I think there is certainly huge potential for the Trust going forward into the future.

Na Jason Murray

For information on forming a whanau Trust contact
coralie@tauwhaotrust.co.nz

~Attention Tauwhao Te Ngare Shareholders~
If you have formed a whanau Trust or succeeded to land shares, a copy of the Maori Land Court order needs to be sent to us so we are able to keep our database records up to date. Court orders can be posted to PO Box 32, Tauranga 3140 or faxed to (07) 578 1043. For more information contact Coralie on 07 578 1045.

Current Trustees

Phil Gardiner - Chairman
Brendon Taingahue - Manager
Makoha Gardiner
Jason Murray
Will Gardiner
Hemi Rolleston - Advisory

Advisory kaumatua

Bobby Rolleston
Hinewai Taingahue

Highlights from the 2015 AGM

- First shareholders overnight stay.
- Harvest plan for the forest being developed.
- Makoha Gardiner re-elected as a Trustee.

Papakainga Vacancy:

The Trust has available a kaumatua unit and 3 bedroom house to rent.

Rent for 2 bedroom whare is \$100.00 per week.
Rent for 3 bedroom whare is \$120.00 per week.

All the whare come with a washing machine, fridge/freezer, microwave and heat pump.

For all your papakainga enquiries contact:
Coralie Gardiner ph, 07 578 1045 or via email
coralie@tauwhaotrust.co.nz



Grants Report

Education Grants:

For the period February—June 2016 Tauwhao Te Ngare trust approved a total 12 education grants for a sum of \$6000.00.

Areas of study ranged from Bi-cultural Social work to Computing, Communication and Technology also with a number potential teachers and nurses in the mix, from all the applicants the results they received in their first and second years of study were outstanding.

Applications will open again in early 2017 and the Trust would like to see more of our shareholders and their descendants apply, so keep an eye on our website for the 2017 application form.

Kaumatua Health Grants:

This is the second year the Trust has offered health grants for sight, hearing and dental work to shareholders aged 65 years +. It is pleasing to see our kaumatua utilising this grant as the cost for these goods and services are in the vicinity of purchasing a small car. Application forms for this grant can be found on our website and applications are still open.

Sport and Community Grants:

These grants are newly reinstated and also in their second year after the Trust put them on hold after the PSA outbreak.

The number of applications received has been a little on the light side so if you are involved in a community project or an amateur sports person representing your region or Aotearoa in a recognised sport the trust may be able to assist with some of your associated costs.

The Trust would love to see and receive feedback from some of these grant recipients at the 1st October AGM so nau mai haere mai.

For further information on all the Tauwhao Te Ngare Trust grants, go to our website www.tauwhaotrust.co.nz or contact me in the Trust office.

Nga mihi nui kia koutou, Coralie Gardiner