



Tauwhao Te Ngare Trust - Chairpersons Report

Tena koutou whanau. I hope you all survived the Xmas and New Year period without too many hassles. Time certainly seems to fly by as we age.

Since the AGM, the trusts main focus has been on the Papakainga Development Project and dealing

with this dreaded disease (PSA) that has hit a few of the kiwifruit orchards all around New Zealand. Without dwelling too much on the Papakainga Project, I believe we are tracking along nicely.

We are currently investigating funding possibilities to offset the financial burden on the Trust and those of you who are considering a move home.

As I mentioned at the AGM, we have invested quite a bit over the past 2 years. We have been receiving ongoing enquiries from various owners regards coming home and building, so I think everyone is aware of this opportunity by now. Geoff Rolleston will elaborate on where we are at in more depth in his section.

Continued on page 2...

Papakainga Update and Survey

All I can say is that we haven't been sitting still since last years AGM and subsequent Papakainga Hui in November of last year. What's been happening? Currently we are in full negotiations with Housing Corp to provide bulk funding to assist with the construction of houses in the new papakainga.

The criteria for accessing these funds appears to be a typical bureaucratic nightmare, but on the brighter side it appears that a lot of the work the Trust has done to date, is contributing immensely to putting us in a favoured position for these funds. Negotiations are progressing well at this stage.

On a practical side, all the sections have been marked out and if you are over at the Island, you can see quite clearly the layout of the sites.

In terms of the services to the new papakainga, a schedule of tenders for the reticulation installation is being worked on; however we will progress tentatively at this stage, pending the outcome of our application for a funding grant and a positive word from Housing Corp regarding our application for the Maori Development Partnership (MDP) fund.

In the meantime there is still quite a bit of homework that we need to do to prepare ourselves for this MDP fund. You will see in this pack, a [survey document](#) that we would love everyone to fill out as fully as possible. Please make the effort to answer as many of the questions, if not all, because this information is important in identifying and establishing the need for cheaper loans to provide much needed, adequate housing for you, the shareholder!

Once we have gathered all this survey data, we will build this into our case for funding, so once again, fill out the survey, but get it back to us as soon as possible, it's very important. A freepost envelope is also enclosed.

Remember to keep an eye on our website for any updates. Also go to www.naumaiplace.com for further information. You can also contact Coralie Gardiner on 578 1045 (Monday-Wednesday) or coralie@tauwhaotrust.co.nz. Remember any applications for sections are welcome by contacting Coralie.

Geoff Rolleston – Papakainga Manager

Inside this issue

	Page		Page
Chairperson's Report	1-2	Papakainga Update & Survey	1
Forestry Update	2	Manager's Report	3
Trustee Profile—Makoha Gardiner	3	Grants	4
Trust History	4	AGM Highlights / Contact Details	4

Forestry Update — Geoff Rolleston



The trees are growing well and accumulating value as they grow, not only in the value of the wood fibre, but we have yet to experience the extra wealth accumulation in the value of the carbon credits attached to our forest depending on the classification once our registration in the ETS (Emissions Trading

Scheme) is completed.

The Trust engages the services of Shane Perrett of Prime Forestry Management who is currently assisting with our registration in the ETS as well as providing on-going valued expertise in forest management.

We are maintaining regular contact with Shane so that we keep abreast of any developments in this sector that may impact on the viability of the Trust's investment in Forestry.

Log Market

- Log markets remain pretty strong with indications 2011 will continue in a positive direction.
- Prices are up between 10 and 20% from Jan 2010

dependent on grade, which is a good sign.

- Demand in China remains strong and, despite our exchange rate being a bit stronger, international freight continues to remain steady as there are more vessels available for charter than previously.
- The supply gap from Russia into China also remains high so it is unlikely that demand for NZ logs will drop away.
- China, Korea, and particularly India, remain the major markets for logs.

In summary, our forestry is a key asset for the Trust and to this end; we will shortly be developing a 'go-forward' plan that will hopefully prepare ourselves for any, or every opportunity or threat that presents itself.



Chairperson's Report—Continued

As you may or may not have heard, the Kiwifruit industry in New Zealand has been hit with a potentially crippling vine killing disease called PSA (Pseudomonas Syringae PV Actinidiae). The good news is that we have no signs of the disease in our orchards, the bad news is that it is still unknown how it came about and how it spreads. A company has been formed through Zespri to manage and hopefully contain the disease. Brendon has been attending all the seminars/meetings regards this disease so he will have a bit more info in his report. I guess that apart from the potential threat this disease has brought, it has highlighted the fact that we need to seriously think about expanding our operations on the Island. Geoff, the Non-Horticultural Manager, has been investigating other potential cropping options and if the figures add up, we certainly won't sit around wondering.

Our Kiwifruit production for this

year again is looking promising. As Brendon's report will suggest, we are expecting a bumper crop and everything is on schedule through to picking.

I would like to acknowledge all our trustees at this point. Although things have been relatively quiet over the holiday period, their eyes and ears are always awake to opportunities that may show up. With their own lives and families to get on with, they are all enthusiastic about all things to do with the trust and that to me is reassuring going forward. Makoha, our new recruit and TV celebrity, has been finding her feet in the past couple of months. Being an integral cog in the Education Sector, I'm sure she has familiarised herself thoroughly with the trust order and matters pertaining to the trust. We are expecting well educated and calculated decisions from our only wahine on the trust board. It wasn't hard to work out which portfolio she will be in charge

of. I'm thinking education grants for a start. Kia Ora Makoha (See her biography).

Before I sign off I'd like to acknowledge our Kaumatua who are still with us. Not the young bucks under 90, those that have reached 90 years and older. We have 2 in that category, Lucy Wrigley and my father Greg Gardiner. They are both 92 years old. I think anyone who reaches this age should have a special mention as they are the eldest surviving pioneers of our trust. So on behalf of the trust, congratulations for being in this world for so long. May you carry on for many more.

We are looking forward to a big year with our orchard operation and hopefully we will start seeing homes and new whanau returning to their roots. I wish you all good health and a very prosperous new year.

Phil Gardiner Chairperson

Manager's Report—Brendon Taingahue

At this stage of the season there is less than a month until picking time of around the 25th of March or week 12. The work program that has taken place before this date is completion of this round of summer pruning which will give us an open fruiting canopy for fruit size as well as laying a good structure for this seasons canes for winter pruning in 2011. Fruit thinning to take off any square or misshapen fruit will be an on going process until I am satisfied that we have thinned out most of the reject fruit. Trunk girdling around the 20th Feb for fruit dry matter or taste and then preparation for a tentative picking start date of around the 25th March. Fruit size is very good and with there being some good days of rain over the last 3 months we have not had the extreme droughts that were forecast for this summer period as like the summer of 2009-2010 period. My guess is that we are going to have a season of large fruit through out the entire industry so its important that we plan and manage our timing of picking and how efficiently we get our fruit picked, packed and on its way on the first ship to Japan.

There has been a lot of coverage in the news headlines lately on the PSA virus. The worst effected area being an area south of Te Puke which has the Italian strain of the virus which is the most damaging strain. We have had our orchard checked and tests have come back negative, however we are still being vigilant at Rangiwaea in the monitoring for the virus. I had a pest monitor done in the orchard on Monday 17th Jan which acted as a PSA inspection as well and we were clear of the virus. The normal hygiene protocols are still in place of disinfecting our workers footwear at the marina before they come to the island to work every morning as well as disinfecting all pruning gear at the end of the day and leaving all pruning equipment at the island. Management and containment of the virus in PSA affected orchards is going to be part of the orcharding best practices tools from now on and we are going to have to maintain a high degree of awareness to keep the virus out of our orchard.

The Te Ngare block at Oponui point where we cleared an area of approx 3 hectares of poplar trees had the stumps chipped before Christmas and is ready for the Bank restoration of native trees to be planted to stop the erosion and support the embankment. The area known as the Dick Tai ridge block of 4.5hec has been mulched by Bay mulching which took 3 days and that whole ridge will be re-grassed in autumn time along with the paddock in front of the marae which will become more productive land for the farm.

We picked 36 bins of avocados on the 8th and 9th of February. We should get a reasonable return for this and the next season's fruit has seen some good crop loading take place. The extreme weather conditions in Australia with the flooding and droughts will be good for pricing into the exporting markets considering Australia is a huge supplier of Avocado's around the world.

Brendon Taingahue

Trustee Profile—Makoha Gardiner

E te whānau o Tauwhao o Te Ngare, tēnā koutou, tēnā tātou katoa.

Ko Henare, ko Meria Kuka ngā tūpuna
Ko Christina Inuwaitai te whaea
Ko Te Piri Rakau te hapū

Ko Te Karehana, ko Matewiki ngā tūpuna
Ko Haimona (Sam) te pāpā
Ko Tauwhao te hapū

My sisters are Mary Diamond and Frances Collings
My husband is Heta Ken Hingston
My children are Haimona (25), Heta (22), and Ngāhaki (12)
I live in Rotorua.
I am Mākoha Gardiner, trustee of the Tauwhao Te Ngare Trust.



Employment

Teacher until 2005, finishing my teaching career as Deputy Principal at Rotorua Girls' HS. Recently appointed Manager, Bay of Plenty for the Ministry of Education responsible for schools and Early Childhood Education in the Bay of Plenty.

My sisters and I are keen to strengthen our ties to Rangiwaea Island, and to do our bit to contribute to its development for the benefit of all of our mokopuna - and their mokopuna. It is what our father wanted, it is what we want.

Tēnā koutou
Mākoha Gardiner



Grants

Koroua/Kuia grants of \$150.00 are still available for beneficial owners or descendents who are 65 years of age or older. If you require a form please contact Kelly Morgan on (07) 572 5955. Applications must be received no later than **30 November 2011**.

Tangihanga grants are available to shareholders and their immediate whanau.

Education: A Tertiary Education Assistance Grant is available to all full time students who are in their 2nd year of study onwards. Applications must be received by **31 March** each year.



For further details of criteria please check the website: www.tauwhaotrust.co.nz.

Shareholder Database

To confirm or update your contact details please contact Kelly Morgan on (07) 572 5955 or email: Kelly@teawanui.co.nz

Highlights from 2010 AGM

- A dividend of \$150,000 approved to shareholders;
- Makoha Gardiner elected as new Trustee;
- Geoff Rolleston resigned as Trustee and appointed as Non-Horticulture Manager;
- Papakainga Plan approved.

2011 AGM Date: Saturday, 1st Oct 2011



Sporting Achievements grants are available for amateur sports only. Only one application per applicant per year and all applications must be received prior to the event commencing.

Charitable Community grants are available for shareholders and beneficiaries for Community Development.

Rangiwaea Marae: Tauwhao Te Ngare Trust donate a fixed amount of \$5,000 per year to the Marae.

Trust History

Tauwhao Te Ngare Trust was formed on the 28th January 1981, however amalgamation did not take place until the following year, on the 14th May 1982. The proposal was accepted by the Maori Land Court and the titles to each of the 16 blocks was vested under the sole ownership and guardianship of Tauwhao Te Ngare Trust.

Because of the island's unique microclimate which provides an early season, it was decided that a kiwifruit orchard would be the future of Rangiwaea Island. Work immediately began on the island, and Ron Taingahue (1st Orchard Manager) assisted in setting up the orchard. Before development began Rangiwaea Island was dilapidated apart from wild cattle and horses, re-grown forestry, abandoned dairy farms as well as a few occupied houses.

Tauwhao Te Ngare was created with the goals of utilizing our island to it's best potential and returning to the island and it's people the mana which they deserve. Today it is evident that the vision for Rangiwaea Island has been realized.

Tauwhao Te Ngare Trust — Contact Details

Rangiwaea Island
PO Box 32
TAURANGA

Trust Manager: Brendon Taingahue

Trust Secretary: Kelly Morgan

Papakainga/Forestry: Geoff Rolleston
Papakainga: Coralie Gardiner

Rangiwaea Marae Website:

Phone: (07) 578 1045
E-mail: tauwhaotrust@netsmart.net.nz
Website: www.tauwhaotrust.co.nz

Phone: (021) 605 099

Te Awanui Huka Pak Ltd
Phone: (07) 572 5955
E-mail: kelly@teawanui.co.nz

Email: geoff@tauwhaotrust.co.nz
Email: coralie@tauwhaotrust.co.nz

www.naumaiplace.com/site/rangiwaea/